NOTICE TO CUSTOMERS OF ATLANTIC CITY ELECTRIC COMPANY OF FILING OF ELECTRIC RATE INCREASE AND PUBLIC HEARINGS

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF ELECTRIC BASE RATE ADJUSTMENTS PURSUANT TO THE POWERAHEAD PROGRAM (5/2022)

BPU Docket No. ER22050323

PLEASE TAKE NOTICE that, on or about May 2, 2022, Atlantic City Electric Company ("ACE" or "Company"), a New Jersey public utility, filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking the Board's approval of proposed changes to electric base rates to provide for cost recovery associated with the Company's PowerAhead program ("Petition").

On May 31, 2017, the Board issued an Order, effective June 10, 2017, approving the Company's PowerAhead program in BPU Docket No. ER16030252. The Order approved up to \$79 million, plus associated Allowance for Funds Used During Construction, in investments to be recovered pursuant to a stipulated cost recovery mechanism providing for adjustments to base rates. The investments in the PowerAhead program focused on storm resiliency and hardening, grid modernization, and supporting New Jersey's Energy Master Plan through energy reduction and increased deployment of renewable energy resources. The investments were to be made over a five (5)-year period that began on June 10, 2017, the effective date of the Board Order approving the PowerAhead program.

The Company requested that all rates shown below become effective for service rendered on and after October 1, 2022 (that is, the date requested in the Petition for implementation of rates). If the Board approves this request, the monthly bill for a typical residential customer (using approximately 680 kWh/month) will increase by \$0.17, or approximately 0.12%. The exact amount that your bill will increase depends upon the amount of electricity you use. Several charts are included with this Notice to help residential customers assess the impact of the proposed new rates on their monthly bills.

The Company filed the following changes to its existing rates with the BPU. The following tables demonstrate the Company's proposed rates based upon actual data through July 1, 2022:

	Residential Service (RS)
Customer Charge:	\$6.25
Distribution Charges (\$/kWh):	
0 – 750 Summer	\$0.072877
Over 750 Summer	\$0.085560
Winter	\$0.066324

Delivery Charges	Monthly General Service – Secondary (MGS-SEC)	Monthly General Service – Primary (MGS-Prim)
Customer Charge – Single Phase	(1200 020)	
Single Phase	\$11.90	\$17.56
Three Phase	\$13.84	\$19.08
Distribution Demand Charges: Demand Charge Summer (\$/kW) Demand Charge Winter (\$/kW)	\$3.27 \$2.68	\$1.90 \$1.49
Reactive Demand Charge (\$/kVAR)	\$0.64	\$0.47
Distribution kWh Charges		
Summer (\$/kWh)	\$0.062158	\$0.048255
Winter (\$/kWh)	\$0.055017	\$0.046750

	Annual General Service – Secondary (AGS- SEC)	Annual General Service – Primary (AGS- Prim)	Transmission General Service (TGS) Subtransmission < 5,000 kW	Transmission General Service (TGS) Subtransmission 5,000 – 9,000 kW	Transmission General Service (TGS) Subtransmission >9,000 kW
Customer Charge	\$193.22	\$744.15	\$131.75	\$4,363.57	\$7,921.01
Distribution Demand Charges (\$/kW):	\$12.44	\$9.86	\$3.84	\$2.96	\$1.50
Reactive Demand Charge (\$/kVAR)	\$0.94	\$0.74	\$0.52	\$0.52	\$0.52

	Transmission General Service (TGS) < 5,000 kW	Transmission General Service (TGS) 5,000 – 9,000 kW	Transmission General Service (TGS) >9,000 kW
Customer Charge	\$128.21	\$4,246.42	\$19,316.15
Distribution Demand Charges (\$/kW):	\$2.98	\$2.31	\$0.18
Reactive Demand Charge (\$/kVAR)	\$0.50	\$0.50	\$0.50

Delivery Charges	Direct Distribution Connection (DDC)	Street & Private Lighting (SPL)*	Contributed Street Lighting (CSL)*
Distribution:			
Service & Demand (per	\$0.163982	-	-
day per connection)			
Energy (per day for each	\$0.789839		
KW of effective load)	φυ./09039	-	-

^{*} See Rate Schedules for details of monthly charges per fixture.

Residential customers can compare their monthly usage with the chart below to see how these proposed rate changes will affect their bills:

CI II		
Charges Under		
Previous Rates		
Monthly kWh Use	Winter	Summer
100	\$25.59	\$25.72
300	\$64.25	\$64.66
500	\$102.93	\$103.60
750	\$151.27	\$152.26
1000	\$199.60	\$206.61
1500	\$296.28	\$315.31
2000	\$392.95	\$424.00
3000	\$586.30	\$641.40
Charges Under		
Proposed Rates		
Monthly kWh Use		
100	\$25.61	\$25.75
300	\$64.33	\$64.74
500	\$103.06	\$103.72
750	\$151.45	\$152.45
1000	\$199.85	\$206.87
1500	\$296.66	\$315.69
2000	\$393.46	\$424.51
3000	\$587.06	\$642.15

The above assumes that customers receive their electric supply from the Company and not from a third-party supplier.

The chart below provides information as to the percentage rate change by customer class:

	Percent Change
Rate Schedule	by Customer Class
Residential	0.12%
Monthly General Service Secondary	0.12%
Monthly General Service Primary	0.12%
Annual General Service Secondary	0.10%
Annual General Service Primary	0.05%
Transmission General Service	0.02%
Street and Private Lighting/Contributed Street Lighting	0.15%
Direct Distribution Connection	0.07%

The percentage increases noted above are based upon a comparison with current rates as of July 1, 2022. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the rates set out above may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all ACE customers in this proceeding. Copies of ACE's Petition and this Public Notice are posted on ACE's website at www.atlanticcityelectric.com/PublicPostings.

PLEASE TAKE FURTHER NOTICE that, due to the COVID-19 pandemic, virtual public hearings have been scheduled on the following date and time(s) as noted below so that members of the public may present their views on the filing at the virtual public hearings:

Date: Thursday, August 18, 2022	Date: Thursday, August 18, 2022		
Time: 4:30 P.M.	Time: 5:30 P.M.		
VIRTUAL WEBINAR	VIRTUAL WEBINAR		
To join the meeting directly, enter	To join meeting directly, enter		
https://tinyurl.com/2s4knmwv	https://tinyurl.com/2s4knmwv		
Join through a prompt for VTC conference	Join through a prompt for VTC conference		
ID. Enter exelon@m.webex.com and then	ID. Enter exelon@m.webex.com and then		
the VTC conference	the VTC conference ID 1159860457		
ID 1159860457 followed by #	followed by #		
Dial-In Number: 1-443-529-0267	Dial-In Number: 1-443-529-0267		
Phone Conference ID: 927 283 994#	Phone Conference ID: 927 283 994#		

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number and passcode set forth above and may express their views on this filing. All comments will be made a part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Acting Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's <u>Public Document Search</u> tool. Search for the docket number listed above, and post by utilizing the "Post Comments" button. Emailed comments may be filed with the Acting Secretary of the Board, in pdf or Word format, to <u>board.secretary@bpu.nj.gov.</u>

Written comments may also be submitted to the Acting Board Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All emailed or mailed comments should include the name of the filing and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Dated: July ___, 2022 Atlantic City Electric Company